

MANAGEMENT BODIES

THE MEMBERS OF THE SUPERVISORY BOARD AND THE MANAGEMENT BOARD HELD THE FOLLOWING SHARES AND STOCK OPTIONS IN THE COMPANY AS OF DECEMBER 31, 2008:

Name	Position	Shares
Carsten Risvig Pedersen	COO Sales and Marketing	30,463 directly and a further 2,565,451 shares via a 50 percent holding in CJ Holding ApS*
Thomas Richterich	Chief Executive Officer	206,143 via a dormant sub-interest in the holdings of CMP-Fonds I GmbH and 20,000
Yves Schmitt	Chairman of the Supervisory Board (until February 27, 2009)	8,000 directly (including 3,000 via related parties) and further shares indirectly via an interest in CMP-Fonds I GmbH
Jan Klatten	Supervisory Board	14,652,052 directly via a share in momentum capital Vermögens-verwaltungsgesellschaft mbH and Ventus Venture Fund GmbH & Co. Beteiligungs KG
Kai H. Brandes	Supervisory Board	2,000 directly via a share in Brandes Capital GmbH and further shares indirectly via a share in CMP-Fonds 1 GmbH
Dr. Hans Seifert	Supervisory Board (until February 27, 2009)	50,000 directly

*CJ Holding ApS is the parent company of Nordvest A/S.

Thomas Richterich (CEO) holds 206,143 shares via a dormant sub-participation (with no voting or selling rights) in the financial investors and is thus exposed to the stock. Carsten Pedersen (COO Sales and Marketing) holds 30,463 shares directly and 2,562,551 million shares indirectly via his 50 percent stake in CJ Holding ApS*.

In addition, Thomas Richterich is entitled to a share of the proceeds from any sale of the shares held in the Company by CMP Capital Management Partners and Goldman Sachs (excess profit participation). The CEO received corresponding prorated income in connection with the sale of a package of shares by the financial investors.

Nordex AG has established a stock option program. On September 30, 2008, the Management Board accepted a total of 524,080 stock options. The general period for acceptance by all Nordex Group employees expired on October 31, 2008. The related expense was recognized for the first time as of October 1, 2008.